

Save your login details and add to your favourites

1. Visit www.iknow.cch.com.au and press CTRL+D to save the address to your favourites.
2. Click the 'Login' button located on the top right hand side of the screen.
3. Enter your email address and password and check 'Keep me logged in' to remember your password details for next time.

CCH iKnow subscription required

Already a subscriber?

Email

Password

[Forgot your password?](#)

☐ Keep me logged in

My Account

News updates via email
☒ ON
 Delivery frequency: Send emails to:

Alerts updates via email
☒ ON Alerts are updates on items you've saved as Favourites.
 Delivery frequency: Send emails to:

Change password
 1. Enter current password 2. Enter new password 3. Re-enter new password

Customise your news delivery

Don't go searching for the latest news – save time and have the latest headlines sent straight to your inbox.

1. From the grey menu bar at the top right hand side of the screen, select 'My Account'.
2. Turn your email news alerts on and off, select your delivery frequency (daily or weekly) and which email address you'd like to have the news sent to.
3. You can also use this screen to update your password.

Search Options

1. **Search all content using the search bar** – predictive text helps you find what you're looking for, quickly.
2. On the search results page, you can **search within results to further refine the results**.
3. **Select a practice area** to easily navigate through the different levels of content available, including commentary, practice tools, worked examples and source material.
4. **View an alphabetical list of all topic pages** by clicking 'All topics'

div 7a

Showing results for "div 7a" ☆

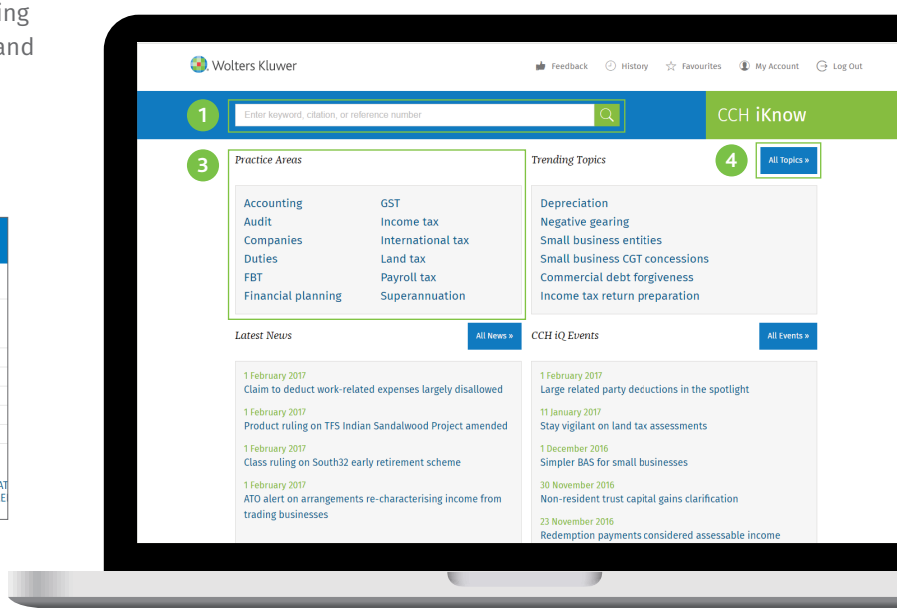
2

KEY RATE: DIV 7A BENCHMARK INTEREST RATE

Income year
2016/17
2015/16
2014/15
2013/14
2012/13

Legislation
 SUPERANNUATION INDUSTRY (SUPERVISION) REGULATIONS 1994, REGULAT
 5.06B MINIMUM BENEFITS IF NEW INTEREST CREATED, OR BENEFITS ROLLE
 OR TRANSFERRED, UNDER DIVISION 7A.2

DISPLAY
 All Results 175
 Cases 30
 Key rates 1



Topic Pages

- 1 Easily switch between different types of relevant source material and access differing level of commentary available depending on your subscription type.
- 2 Key rates at the top of the page for quick, easy reference.
- 3 Practical checklists, procedures, roadmaps and other tools step you through your client issue and guide you to the next step.
- 4 Save any topic page or document to your favourites to quickly access again later.
- 5 Forgotten where you found that key piece of information? CCH iKnow automatically saves three month's worth of your browsing and search history so you can go back to it quickly, even if you didn't add it to your favourites.

Depreciation

Deductions for the decline in value of depreciating assets are available under the uniform capital allowance system. The decline in value is calculated by spreading the cost of the asset over its effective life and using either the prime cost or the diminishing value method.

A limit is placed on many car costs that can be depreciated over a specified threshold. For the 2014/15 and 2015/16 income years, the threshold is \$57,466.

Small business entities can choose to deduct amounts for most of their depreciating assets under a simplified depreciation regime.

Key rate: Car limit

Financial year	Car limit
2016/17	\$57,581
2015/16	\$57,466
2014/15	\$57,466

Practice tools

Checklist Checklist: When can a depreciating asset be allocated to a low value pool?	Checklist Checklist: When is a depreciating asset allocated to the general small business pool?	Procedure Procedure: Change in business use of a small business depreciating asset
Checklist Checklist: When does a balancing adjustment event occur?	Procedure Procedure: Calculating the first element of cost for a depreciating asset	Procedure Procedure: Calculating the termination value for a depreciating asset
Checklist Checklist: When does a depreciating asset have a capped life?	Calculator Calculator: Buy v hire purchase v lease (cars)	Calculator Calculator: Buy v hire purchase v lease (non-car assets)
Calculator Calculator: Number of days	Worked example Worked example: Decline in value and other deductions	Worked example Worked example: Small business entity assets and the general small business pool

Checklist: Do the Div 7A unpaid present entitlement rules apply?

A payment, loan or forgiven debt may be subject to the deemed dividend rules of Div 7A where a present entitlement to the income of a trust arises after the transaction takes place.

Use this checklist to determine if the unpaid present entitlement rules apply to a transaction.

Client details

Name:	
Client code:	
Year ending:	

Do the Div 7A unpaid present entitlement rules apply?

	Yes	No	NA	Ref
1. Has a trustee made a payment to a shareholder of a private company (or the shareholder's associate), where the private company is, or may become, presently entitled to income of the trust (s 109XA(1))?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If 'Yes', complete Checklist: Do the unpaid present entitlement rules apply to a distribution in the form of a payment? (100-106). If 'No', go to 2				
2. Has a trustee made a loan to a shareholder of a private company (or the shareholder's associate), where the private company is, or may become, presently entitled to income of the trust (s 109XA(2))?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If 'Yes', complete Checklist: Do the unpaid present entitlement rules apply to a distribution in the form of a loan? (100-104). If 'No', go to 3				

Document Tools

- 1 Documents now pop up 'in context' so you can easily get back to where you started.
- 2 New 'breadcrumb' style navigation helps you move easily between levels of content.
- 3 Choose to print, save to PDF or Word, favourite or share any document.

For more information contact your account manager.

For support please contact support@cch.com.au or phone 1300 300 224.

For a complimentary customer training session please email us at custraining@cch.com.au.